

## STRESSED ASSETS RECOVERY BRANCH RETAIL 23, NAJAFGARH ROAD, NEW DELHI-110015 Tel: 011-25419177, 25412977, E-mail sbi.05169@sbi.co.in

(ANNEXURE -15A)

## **E-AUCTION NOTICE**

## THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

Name and address of the Borrower	SHRI NIROTPAL MRINAL (BORROWER)
	Flat No.B-43, 4 <sup>th</sup> Floor, Block-B on Plot No.GH-2 situated at
	Shubham Co-op. Group Housing Society Ltd.,Sector-21C,
	Faridabad, Haryana
Name and address of Branch, the secured creditor	SBI SARB Retail I, First Floor, 23, Najafgarh Road, Delhi-110015.
Description of the immovable secured assets to	"Flat No B-43, 4th Floor, Block B, Shubham Co Operative Group
be sold.	Housing Society Pvt Ltd., Plot No GH-2, Sector 21 C, Part III, Faridabad,
	Haryana having total area 131.83 Sq Meter along with car parking
	rights of ground floor in the stilt" in the Name of Mr. Nirotpal Mrinal
Details of the encumbrances known to the secured creditor.	Not Known.
The secured debt for recovery of which the property is to be sold	Rs. 58,44,581.00 (Rs.Fifty Eight Lakhs Forty Four Thousand Five Hundred Eighty One only) (Intt. Calculated upto 13.09.2023) <b>plus</b> expenses <b>plus</b> future interest and charges
Deposit of earnest money	EMD: Rs 8,10,000.00 (Rs.Eight Lakh Ten Thousand only). being the 10% of Reserve price to be remitted by RTGS / NEFT to the account maintained at MSTC ecommerce portal.
Reserve price of the immovable secured assets: Bank account in which EMD to be remitted.	Rs 81.00 Lakhs (Rs Eighty One Lakhs only)
	Account maintained at mstcecommerce portal in favor of
	Bank : State Bank of India
Last Date and Time within which EMD to be	Address: SARB Retail I, First Floor, 23, Najafgarh Road, Delhi-110015.
remitted: Rs 8.10Lakh (Rs. Eight Lakh Ten Thousand	Interested bidder may deposit Pre-Bid EMD with MSTC before the
only)	close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder
onyy	only after receipt of payment in MSTC's Bank account and updation of such information in the e-auction website. This may take some time as
	per banking process and hence bidders, in their own interest, are
	advised to submit the pre-bid EMD amount well in advance to avoid
	any last minute problem.
Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
Time and place of public e-Auction or time after	15.03.2024 by online e-Auction.
which sale by any other mode shall be completed.	12.00 hrs. To 16.00 hrs.
The e-Auction will be conducted through the	https://mstcecommerce.com
Bank's approved service provider. e-Auction	
tender documents containing e-Auction bid form, declaration etc., are available in the website of the	
service provider as mentioned above	

(i) Bid increment amount:	≻ Rs. 50000.00
(ii) Auto extension: times. (limited /	In case bid is placed in the last 10 minutes of the closing time of the
unlimited)	e-Auction, the closing time will automatically get extended for 5
	minutes.
(iii) Bid currency & unit of measurement	In Rupees.
Date and Time during which inspection of the	Date:08.03.2024 between
immovable secured assets to be sold and	Time: 12.00 hrs To 14.00 hrs
intending bidders should satisfy themselves about	Name: Mr. Ashok Kumar , Mr.Mahesh kumar Kanjani. Ms. Lata Rani Koli
the assets and their specification.	Mobile No.9760163636, 8003593812, 9818881380
Contact person with mobile number Other conditions	(a) Bidders shall hold a valid email ID (e -mail ID is absolutely necessary for the
Other conditions	intending bidder as all the relevant information and allotment of ID and Pass
	word by M/s MSTC ecommerce may be conveyed through e mail.
	(b)The intending bidder should submit the evidence of EMD deposit like UTR
	number along with Request letter for participation in the e-Auction, self-attested
	copies of (i) Proof of Identification(KYC) Viz ID card/Driving Licence/Passport
	etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder
	(iv) Valid e-mail ID (v) Contact number(mobile/Land line of the bidder etc., to
	the Authorised Officer of of State Bank of India, SARB Retail, First Floor, 23,
	Najafgarh Road, New Delhi-110015 . Scanned copies of these documents can also be submitted to <u>e-mail ID sbi.05169@sbi.co.in</u> .
	(c)Names of Eligible Bidders will be identified by mstc ecommerce to
	participate in online e-Auction on the portal https://mstcecommerce.com who
	will provide User ID and Password after due verification of PAN of the Eligible
	Bidders
	(d) The successful bidder shall be required to submit the final prices, quoted
	during the e-Auction as per the annexure after the completion of the e-Auction,
	duly signed and stamped as token of acceptance without any new condition
	other than those already agreed to before start of e-Auction. (e) During e-Auction, if no bid is received within the specified time, State Bank
	of India at its discretion may decide to revise opening price / scrap the e-
	Auction process / proceed with conventional mode of tendering.
	(f) The Bank / service provider for e-Auction shall not have any liability towards
	bidders for any interruption or delay in access to the site irrespective of the
	causes.
	(g) The bidders are required to submit acceptance of the terms & conditions
	and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.
	(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and
	the bidder shall be bound to buy the property at the final bid price. The failure
	on the part of bidder to comply with any of the terms and conditions of e-
	Auction, mentioned herein will result in forfeiture of the amount paid by the
	defaulting bidder.
	(i) Decision of the Authorized Officer regarding declaration of successful bidder
	shall be final and binding on all the bidders.
	(j) The Authorized Officer shall be at liberty to cancel the e-Auction process /
	tender at any time, before declaring the successful bidder, without assigning any reason.
	(k) The bid submitted without the EMD shall be summarily rejected. The
	property shall not be sold below the reserve price.
	(I) The conditional bids may be treated as invalid. Please note that after
	submission of the bid/s, no correspondence regarding any change in the bid
	shall be entertained.
	The EMD of the unsuccessful bidder will be refunded to their
	respective A/c numbers shared 50   P a g e with the Bank. The bidders
	will not be entitled to claim any interest, costs, expenses and any other
	charges (if any). (m) The Authorised Officer is not bound to accept the
	highest offer and the Authorised officer has absolute right to accept or
	reject any or all offer(s) or adjourn/postpone/cancel the auction

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w	vithout assigning any reason thereof. The sale is subject to
c	confirmation by the secured creditor. (n) In case of forfeiture of the
a	mount deposited by the defaulting bidder, he shall neither have claim
0	on the property nor on any part of the sum for which may it be
S	ubsequently sold. (o) The successful bidder shall bear all the necessary
e	expenses like applicable stamp duties/additional stamp duty/transfer
	harges, Registration expenses, fees etc. for transfer of the property in
	nis/her name. (p) The payment of all statutory /non- statutory dues,
	axes, rates, assessments, charges, fees etc., owing to anybody shall be
	he sole responsibility of successful bidder only. (q) In case of any
	lispute arises as to the validity of the bid (s), amount of bid, EMD or as
	o the eligibility of the bidder, authority of the person representing the
	bidder, the interpretation and decision of the Authorised Officer shall
	be final. In such an eventuality, the Bank shall in its sole discretion be
	entitled to call of the sale and put the property to sale once again on
	iny date and at such time as may be decided by the Bank. For any kind
	of dispute, bidders are required to contact the concerned authorised
	officer of the concerned bank branch only. (r) The sale certificate shall
	be issued after receipt of entire sale consideration and confirmation of
	ale by secured creditor. The sale certificate shall be issued in the
	name of the successful bidder. No request for change of name in the
	ale certificate other than the person who submitted the
b	bid/participated in the auction will be entertained.

Authorised Officer STATE BANK OF INDIA SARB New Delhi(05169) DATE : 07.03.2024